

Forecast Accuracy Index



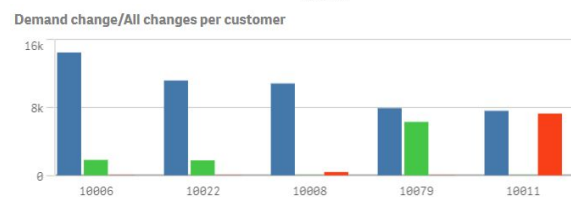
Forecast Quality has always been considered as a determining factor for an efficient planning. Meridion have driven projects in the subject since the founding in 2005. In connection with the financial crisis in 2009, the need to increase the knowledge in the subject was identified. Both national and international projects was carried out to contribute to the knowledge increase.

One of the deliverables was the FAI Application. In 2018, the subject was brought up in a project with Chalmers University of Technology and eight Automotive companies. The FAI Application was developed and are now delivered in Qlik Sense with connection to predictive analysis.

The Application

The Application enables suppliers to measure the Forecast Accuracy in their Delivery Schedules among their customers. With Machine Learning, a direct insight into the Delivery Schedules' Forecast Accuracy are provided, both with historical and prospective data. The KPI's FAI and WTS are central in the Application, which is an international Odette standard in the Automotive industry. WTS describes how the forecast systematically fall below or above estimated demand, while FAI describes the percentage of the deviation. As the data is transferred via EDI, the application allows usage independent of ERP system.





Among our customers are Volvo, Veoneer, AC Floby, Bulten, Plasman and more using this Application






FAI 60,8%

WTS 0,08

The Benefits

-  A prediction of the actual demand
-  Communicational support of Delivery Schedule Variations with customers
-  Better overview of your Delivery Schedules
-  Decision support to prioritize planning

The Offering

-  Licenses via Meridion Cloud 1,000 SEK/month and user
-  Implementation of the application during 10 business days, including pre-study and education
-  You provide access (ODBC) to your M3 database or an extract on a fileserver

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Premier
 Delivery Partner



Meridion was founded in 2005 and is an independent Consultancy firm that develops and realizes efficient supply chains and logistics processes. Meridion has long years of substantial experience of business development and business systems, especially in Infor M3, from multiple companies and industries.